



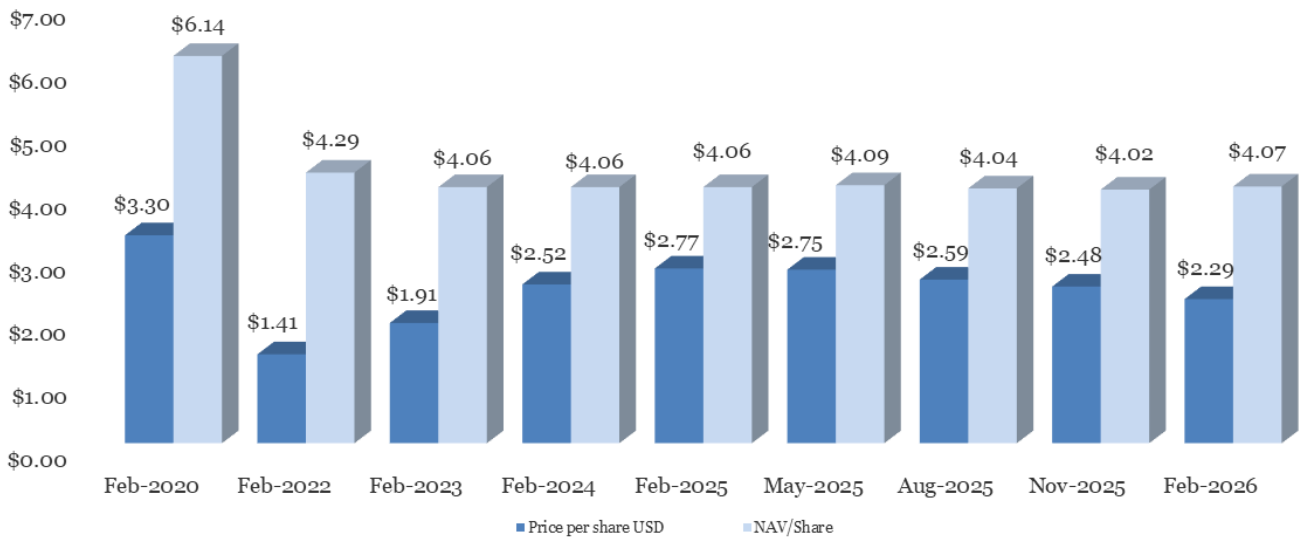
About JZCP

JZCP is a London listed fund that has investments in US and European micro-cap companies and US real estate. It receives investment advice from Jordan/Zalaznick Advisers, Inc. ("JZAI"), which works with the existing management of micro-cap companies to help build better businesses, create value and deliver strong returns to investors.

Investment Objective

In August 2020, the Company's shareholders approved changes to the Company's investment policy. Under the policy, the Company will make no further investments except in respect of which it has existing obligations and to continue to selectively support the existing portfolio. The intention is to realise the maximum value of the Company's investments, and having repaid all debt (completed December 2023), to return capital to shareholders.

The Company's annual results for the year ended 28 February 2026 are currently being audited therefore the below NAV information is subject to change.



Company Summary

	Ordinary Shares
Number of Shares	60,320,352
Gross Assets (\$000's) in USD	\$246,148
Net Asset Value ("NAV") (\$000's) in USD	\$245,573
Net Asset Value per Share in USD	\$4.07
Net Asset Value per Share in GBP	£3.03
Quoted Market Price (End of Month) in GBP	£1.70
Quoted Market Price (End of Month) in USD ¹	\$2.29
Market Capitalization (\$000's) in GBP	£102,545
Market Capitalization (\$000's) in USD ¹	\$137,866
Premium / (Discount) to NAV per Share	(43.8%)
Currency in quotation	GBP
Ticker	JZCP

Top 10 Investments

	Investment Type	Value \$'000	% of Total
Esperante	Real Estate	24,840	15.6%
Spruceview Capital Management	Other	23,366	14.7%
Industrial Service Solutions	U.S. micro-Cap	22,422	14.1%
The Robinette Company ³	U.S. micro-Cap	17,694	11.2%
Peaceable ²	U.S. micro-Cap	13,541	8.5%
Factor Energia ⁴	European	8,800	5.5%
247 Bedford Avenue	Real Estate	8,035	5.1%
UFASA ⁴	European	5,717	3.6%
Luxida ⁴	European	4,989	3.1%
Orizon	U.S. micro-Cap	4,804	3.0%
Top 10 Investments		134,208	84.4%
Remaining Investments		24,696	15.6%
Total Investments⁵		158,904	100.0%

¹Assumes an exchange rate as of 28 February 2026 of \$1.34 to £1.00.

²JZCP's valuation being its 37.5% Special L.P. interest in the underlying investment in JZHL Secondary Fund.

³JZCP's valuation being its 61.5% Special L.P. interest in the underlying investment in JZHL Secondary Fund.

⁴JZCP's valuation being its 18.75% L.P. interest in the underlying investment in JZI Fund III, gross of carried interest and expenses.

⁵Excludes U.S. Treasury Bills reported as cash equivalents.



Summary of Assets and Liabilities

	28.2.2026 \$'000
Assets	
Private Investments	158,904
Cash and Treasuries	85,881
Other receivables	1,363
Total Assets	246,148
Liabilities	
Other liabilities	575
Total Liabilities	575
Net Asset Value	245,573

Summary of Portfolio

Total Private Investments

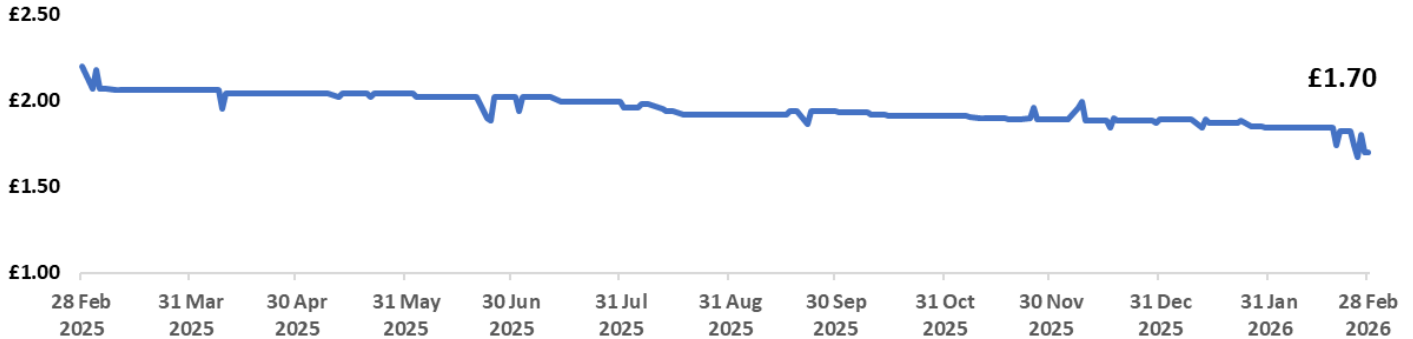
	Value \$'000	% of Total
U.S. Micro-cap	58,461	45%
European Micro-cap	43,070	18%
Real Estate	34,000	14%
Other Portfolio	23,373	10%
Total	158,904	65%

Cash and Cash Equivalents

	Value \$'000	% of Total
US Treasury	55,223	23%
Cash	30,658	13%
Total	85,881	35%

Total Investments and Cash	244,785	100%
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Share Price Performance



Contacts

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Disclaimer

This Monthly Fact Sheet updates as of 28 February 2026 various information as to JZCP and its investment portfolio available from third parties as well as the valuations shown for unquoted Micro-Cap and Real Estate investments. Before making investment decisions, investors should consider that the value of JZCP's investments, and the income from them, may go down as well as up and is not guaranteed; that the market price for JZCP shares, depending on supply and demand, may trade at a discount to NAV; and that past performance cannot be relied upon as a guide to future performance. Investors should also consult with their own independent financial and tax advisers when making investment decisions. Although issued and approved by JZCP, this Monthly Fact Sheet does not constitute a solicitation or advice to buy or sell any security.